

Porirua Harbour and Catchment Community Trust (PHACCT)

Statement of Financial Position

As at 30 June 2014.

	<u>2013</u>	<u>2014</u>
	\$	\$
<u>Accumulated Funds:</u>		
Balance at 30 June	<u>11024</u>	<u>10619</u>
Represented by:		
<u>Current Assets</u>		
Bank Cheque Account	11024	10619
Total Assets	<u>11024</u>	<u>10619</u>
Less <u>Current Liabilities</u>	-	-
<u>Net Assets</u>	<u>11024</u>	<u>10619</u>

Statement of accounting policies

The Financial Statements are based on the general principles of historic cost accounting. Reliance is placed on the fact that the Trust is a going concern. Income and expenditure are generally accounted for on an accruals basis. The Trust is a Charitable Trust registered with the Charities Commission as of 28 June 2011 (registration number CC46713).

The financial statements are shown inclusive of GST for transactions before 6 May 2014. The Trust has voluntarily registered for GST on the cash basis with effect from 6 May 2014 and reports ex GST from that date.

Statement of Financial Performance
for the year ending 30 June 2014.

	<u>2013</u>	<u>2014</u>
	\$	\$
<u>Income:</u>		
Grants	15300	5250
Net interest on cheque account	65	60
	<u>15365</u>	<u>5310</u>
<u>Expenditure:</u>		
Secretarial Services	1000	1000
Advertising	409	395
Meeting costs	nil	250
Postage	155	155
Legal Costs	538	-
Bank Fees	-	50
Subscriptions	51	51
Sump Labels Project	2435	-
Hi-Viz Vests	417	-
Logo and Website	6944	439
Education Project	2875	3375
	<u>14824</u>	<u>5715</u>
<u>Excess (Deficit) of Income</u>		
<u>Over expenditure :</u>	<u>541</u>	<u>(405)</u>

Notes

Income

Grants for 2014 comprised amounts from Porirua City Council and Wellington Airport (2013 - Hutt Mana Charitable Trust, Mana Community Grants Foundation, Porirua City Council, Wellington City Council, and Wellington Community Trust). Where those grants relate to particular projects the amounts provided have been expended except to the extent of \$4250 (2013 - \$7125) as yet unspent in respect of the Education Project.

Expenditure

The Sump Labels Project was a pilot project which provided labels attached to roadside stormwater sumps discouraging people from disposing of other liquids or contaminated water through the stormwater system.

Hi-Viz vests were acquired so that Trustees leading activities within the harbour or catchment would be easily identified. The vests have been fully expended in the year.

The Logo and Website development were costs fully expended in the 2013 year. Current year costs are for maintenance.

The Education Project will develop resource material for use in schools which are intended to engage mid level pupils in scientific, cultural and human impact aspects of the harbour and catchment.