

AUDITORS REPORT

To the Members of **Porirua Harbour and Catchment Community Trust**

We have audited the financial report on page 3 and 5. The financial report provides information about the past financial performance of the organisation and its financial position as at the 30th June 2013.

Committees' Responsibilities:

The Trustees are responsible for the preparation of a financial report which fairly reflects the financial position of the organisation as at the 30th June 2013 and the results of its operations for the period ended 30th June 2013.

Auditors' Responsibilities:

It is our responsibility to express an independent opinion on the financial report presented by the Trustees and report our opinion to you.

Basis of Opinion:

An Audit includes examining on a test basis evidence relevant to the amounts and disclosures in the financial report. It also includes assessing the significant estimates and judgements made by the committee in the preparation of the financial report and whether the accounting policies are appropriate to the organisations circumstances consistently applied and adequately disclosed.

We conducted our Audit in accordance with the generally accepted auditing standards in New Zealand. We planned and performed our Audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Our firm carries out no other assignments for the organisation.

Unqualified Opinion

We have obtained all the information and explanations we have required.

In our opinion:

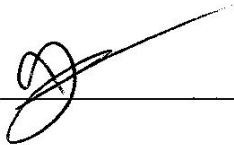
- Proper accounting records have been kept by the Porirua Harbour and Catchment Community Trust as appears from our examination of those records; and

The financial reports on page 3 and 5

- Complies with generally accepted accounting practice in New Zealand;
- Gives a true and fair view of the financial position of the Porirua Harbour and Community Trust as at the 30th June 2013 and the results of its operations for the period ended on that date.

Our Audit was completed on 1 July 2013 and our unqualified opinion is expressed as at that date.

Auditors: _____



Porirua: J Cross Accountants

Porirua Harbour and Catchment Community Trust (PHACCT)

Statement of Financial Position

As at 30 June 2013.

	<u>2012</u>	<u>2013</u>
	\$	\$
<u>Accumulated Funds:</u>		
Balance at 30 June	<u>10483</u>	<u>11024</u>
Represented by:		
<u>Current Assets</u>		
Bank Cheque Account	10483	11024
Total Assets	<u>10483</u>	<u>11024</u>
<u>Less Current Liabilities</u>	nil	nil
<u>Net Assets</u>	<u>10483</u>	<u>11024</u>

Statement of accounting policies

The Financial Statements are based on the general principles of historic cost accounting. Reliance is placed on the fact that the Trust is a going concern. Income and expenditure are generally accounted for on an accruals basis. The Trust is a Charitable Trust registered with the Charities Commission as of 28 June 2011 (registration number CC46713).

The financial statements are shown inclusive of GST. The Trust is not registered for GST.

Statement of Financial Performance
for the year ending 30 June 2013.

	<u>2012</u>	<u>2013</u>
	\$	\$
<u>Income:</u>		
Grants	7000	15300
Interest on cheque account (net)	8	65
	<u>7008</u>	<u>15365</u>
 <u>Expenditure:</u>		
Secretarial Services	1000	1000
Advertising	53	409
Meeting costs	105	nil
Postage	145	155
Legal Costs	510	538
Bank Fees	3	0
Subscriptions	45	51
Sump Labels Project	nil	2435
Hi-Viz Vests	nil	417
Logo and Website	nil	6944
Education Project	nil	2875
	<u>1861</u>	<u>14824</u>
 <u>Excess (Deficit) of Income</u>		
<u>Over expenditure :</u>	<u>5147</u>	<u>541</u>

Notes

Income

Grants for 2013 comprised amounts from Hutt Mana Charitable Trust, Mana Community Grants Foundation, Porirua City Council, Wellington City Council, and Wellington Community Trust (2012 - Porirua City Council and Wellington City Council). Where those grants relate to particular projects the amounts provided have been expended except to the extent of \$7125 as yet unspent in respect of the Education Project.

Expenditure

The Sump Labels Project was a pilot project which provided labels attached to roadside stormwater sumps discouraging people from disposing of other liquids or contaminated water through the stormwater system.

Hi-Viz vests were acquired so that Trustees leading activities within the harbour or catchment would be easily identified. The vests have been fully expended in the year.

The Logo and Website were development costs largely and fully expensed in the year.

The Education Project will develop resource material for use in schools which are intended to engage mid level pupils in scientific, cultural and human impact aspects of the harbour and catchment.