

Porirua Harbour and Catchment Community Trust (PHACCT)

Statement of Financial Position

As at 30 June 2016.

| | <u>2015</u> | <u>2016</u> |
|---------------------------------|--------------------|--------------------|
| | \$ | \$ |
| <u>Accumulated Funds:</u> | | |
| Balance at 30 June | <u>5891</u> | <u>2617</u> |
| Represented by: | | |
| <u>Current Assets</u> | | |
| Bank Cheque Account | 4020 | 1258 |
| GST Refund Due | 1923 | 1360 |
| Total Assets | <u>5943</u> | <u>2617</u> |
| Less <u>Current Liabilities</u> | 52 | - |
| <u>Net Assets</u> | <u>5891</u> | <u>2617</u> |

Statement of accounting policies

The Financial Statements are based on the general principles of historic cost accounting. Reliance is placed on the fact that the Trust is an ongoing concern. Income and expenditure are generally accounted for on an accruals basis. The Trust is a Charitable Trust registered with the Charities Commission as of 28 June 2011 (registration number CC46713).

The Trust voluntarily registered for GST on the cash basis with effect from 6 May 2014. Amounts for 2015 and 2016 are exclusive of GST.

Statement of Financial Performance
for the year ending 30 June 2016.

| | <u>2015</u> | <u>2016</u> |
|--|----------------------|----------------------|
| | \$ | \$ |
| <u>Income:</u> | | |
| Grants | 6835 | 9217 |
| Donations | 15312 | 28559 |
| Net interest on cheque account | 16 | 10 |
| DVD Sales | - | 1386 |
| | <u>22163</u> | <u>39173</u> |
| <u>Expenditure:</u> | | |
| Secretarial Services | 750 | 750 |
| Advertising | 359 | 451 |
| DVD costs | - | 2080 |
| Postage | 148 | 166 |
| Legal Costs | - | - |
| Subscriptions | - | 88 |
| Education Sponsorship | - | 600 |
| Logo and Website | 286 | - |
| Education Project | 19901 | 38313 |
| Video Production | 5447 | - |
| | <u>26891</u> | <u>42447</u> |
| <u>Excess (Deficit) of Income</u> | | |
| <u>Over expenditure :</u> | <u>(4728)</u> | <u>(3274)</u> |

Notes

Income

Grants for 2016 comprised amounts from Porirua City Council and Wellington Regional Council (2015 - Porirua City Council and Mana Community Grants Foundation). Where those grants relate to particular projects the amounts provided have been expended during the year except to the extent of \$1688.63 for the Wellington Regional Council Grant.

Donations in support of the Trust's Education Project were received from The Philipp Family Foundation Charitable Trust. These ongoing donations are a critical element of the well formulated and successful education program. It allows the program to be used by a high proportion of schools located in the Catchment.

DVD sales were almost exclusively of the Samoan language Video produced in 2015.

Expenditure

The Education Project provides resource material and other support to schools which are intended to engage mid level pupils in scientific, cultural and human impact aspects of the harbour and catchment.

There is a significant Samoan speaking community within the Catchment. In the 2015 year and in collaboration with Wild Thyme and a number of funders, the Trust produced a Samoan language video promoting protection of the environment and highlighting the impact on the Harbour of a degraded Catchment. It sits alongside the "Living Waters " series previously produced by the Pauatahanui Inlet Community Trust. Additional copies of the video were made in 2016 for use by the Trust and for sale.