

## **AUDITORS REPORT**

To the Members of **Porirua Harbour and Catchment Community Trust**

We have audited the financial report on page 3 and 5. The financial report provides information about the past financial performance of the organisation and its financial position as at the 30<sup>th</sup> June 2015.

### **Committees' Responsibilities:**

The Trustees are responsible for the preparation of a financial report which fairly reflects the financial position of the organisation as at the 30<sup>th</sup> June 2015 and the results of its operations for the period ended 30<sup>th</sup> June 2015.

### **Auditors' Responsibilities:**

It is our responsibility to express an independent opinion on the financial report presented by the Trustees and report our opinion to you.

### **Basis of Opinion:**

An Audit includes examining on a test basis evidence relevant to the amounts and disclosures in the financial report. It also includes assessing the significant estimates and judgements made by the committee in the preparation of the financial report and whether the accounting policies are appropriate to the organisations circumstances consistently applied and adequately disclosed.

We conducted our Audit in accordance with the generally accepted auditing standards in New Zealand. We planned and performed our Audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Our firm carries out no other assignments for the organisation.

**Unqualified Opinion**

We have obtained all the information and explanations we have required.

In our opinion:

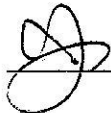
- Proper accounting records have been kept by the Porirua Harbour and Catchment Community Trust as appear from our examination of those records; and

The financial reports on page 3 and 5

- Complies with generally accepted accounting practice in New Zealand;
- Gives a true and fair view of the financial position of the Porirua Harbour and Community Trust as at the 30<sup>th</sup> June 2015 and the results of its operations for the period ended on that date.

Our Audit was completed on 3 August 2015 and our unqualified opinion is expressed as at that date.

Auditors:



Porirua:



**Statement of Financial Performance**  
**for the year ending 30 June 2015.**

	<b><u>2014</u></b>	<b><u>2015</u></b>
	<b>(GST Incl)</b>	<b>(GST Exc)</b>
	<b>\$</b>	<b>\$</b>
<b><u>Income:</u></b>		
Grants	5250	6835
Donations	-	15312
Net interest on cheque account	60	16
	<b><u>5310</u></b>	<b><u>22163</u></b>
<b><u>Expenditure:</u></b>		
Secretarial Services	1000	750
Advertising	395	359
Meeting costs	250	-
Postage	155	148
Legal Costs	-	-
Bank Fees	50	-
Subscriptions	51	-
Logo and Website	439	286
Education Project	3375	19901
Samoan Video	-	5447
	<b><u>5715</u></b>	<b><u>26891</u></b>
<b><u>Excess (Deficit) of Income</u></b>		
<b><u>Over expenditure :</u></b>	<b><u>(405)</u></b>	<b><u>(4728)</u></b>

# Porirua Harbour and Catchment Community Trust (PHACCT)

## Statement of Financial Position

As at 30 June 2015.

	<u>2014</u>	<u>2015</u>
	\$	\$
<u>Accumulated Funds:</u>		
Balance at 30 June	<u>10619</u>	<u>5891</u>
Represented by:		
<u>Current Assets</u>		
Bank Cheque Account	10619	4020
GST Refund Due	-	1923
Total Assets	<u>10619</u>	<u>5943</u>
Less <u>Current Liabilities</u>	-	52
<u>Net Assets</u>	<u>10619</u>	<u>5891</u>

### Statement of accounting policies

The Financial Statements are based on the general principles of historic cost accounting. Reliance is placed on the fact that the Trust is an ongoing concern. Income and expenditure are generally accounted for on an accruals basis. The Trust is a Charitable Trust registered with the Charities Commission as of 28 June 2011 (registration number CC46713).

The Trust voluntarily registered for GST on the cash basis with effect from 6 May 2014. There were no transactions impacted by the GST change in the 2014 year so amounts for that year include GST. Amounts for 2015 are exclusive of GST.

## **Notes**

### **Income**

Grants for 2015 comprised amounts from Porirua City Council and Mana Community Grants Foundation (2014 - Porirua City Council and Wellington Airport). Where those grants relate to particular projects the amounts provided have been expended during the year. That was not the case in 2014 where \$4250 was carried over and spent in 2015.

Donations in support of the Trust's Education Project were received from The Philipp Family Foundation Charitable Trust. These ongoing donations are a critical element of the well formulated and successful education program. It allows the program to be used by a high proportion of schools located in the Catchment.

### **Expenditure**

The Education Project provides resource material and other support to schools which are intended to engage mid level pupils in scientific, cultural and human impact aspects of the harbour and catchment.

There is a significant Samoan speaking community within the Catchment. In collaboration with Wild Thyme and a number of funders, the Trust produced a Samoan language video promoting protection of the environment and highlighting the impact on the Harbour of a degraded Catchment. It sits alongside the "Living Waters " series previously produced by the Pauatahanui Inlet Community Trust.